

**MINUTES OF THE EMERGENCY MEETING
OF THE JACKSON MUNICIPAL AIRPORT AUTHORITY
BOARD OF COMMISSIONERS**

August 10, 2023

1. CALL TO ORDER/ROLL CALL/DECLARATION OF QUORUM

Pursuant to proper notice, the Board of Commissioners (the “Board”) of the Jackson Municipal Airport Authority (the “Authority” or “JMAA”) convened an Emergency Board Meeting in the Community Room of the Jackson-Medgar Wiley Evers International Airport (“JAN”) in Jackson, Mississippi at 1:00 p.m. on August 10, 2023.

Chairman Warren Herring called the Meeting to order at 1:19 p.m. and called the roll of Commissioners.

The following Commissions were present via Zoom, during roll call for a quorum at the Board Meeting:

Warren Herring, Chairman (“Herring”)
Sharon Bridges, Vice Chairwoman, (“Bridges”)
Rickey D. Jones, Commissioner, (“Jones”)
Rica Lewis-Payton, Commissioner, (“Lewis-Payton”)

Chairman Herring announced that a quorum was present and that the meeting would proceed with a discussion of the agenda (the “Agenda”). The following other persons were also present at the Meeting:

Rosa Beckett, Chief Executive Officer, JMAA (“Beckett”)
Regina Quinn May, Board Counsel for JMAA (“May”)
Steven G. Williams, Esq., Legal Officer for JMAA (“Williams”)

II. INVOCATION – Chairman Herring

III. APPROVAL OF BOARD NOTICES

Notice of the August 10, 2023 Emergency Meeting of the Board at 1:00 p.m. in the Community Room at JAN. Motion for approval of the Notice was made by Vice Chairwoman Bridges who clarified that the meeting was an emergency due to the fact that JMAA needed to approve its budget prior to the Jackson City Council meeting coming up on August 14, 2023. The motion was seconded by Lewis-Payton and carried by unanimous vote 4-0.

IV. ACTION ITEMS

A. Approval of FY 2023 budget

1. CEO Beckett provided recent updates including the results of a meeting with all four of the airlines at which the parties agreed to adjustments in the airline rental rates. Chief Beckett stated that the former landing rate of \$3.54 was flat for years but that the airlines agreed to increase that to \$3.89 from October 1, 2023 to December 31, 2023. After that the rate would go to \$4.25.
2. At this point Dr. Carolyn Dupre' appeared before the Board to discuss the budget. Dr. Dupre' explained that the difference in revenue from the previous year was mostly due to the increase in landing fees and terminal rent as well as parking revenue. She also explained that revenue from concessions was almost the same as for the previous year. Expenses were very close to the previous year due to elimination of the CARES Act funds and the budget is balanced. Building expenses were up due to the age of the facility at JAN. Employee expenses are down due to headcount being reduced. Equipment expenses were down as well as expenses for services and supplies. Dupre' went on to say that capital increased due to the investment of underutilized funds with Trustmark Bank. At this point Vice Chairwoman Bridges asked about grant revenues and asked whether all available funds from the State of Mississippi were applied for. Chief Beckett responded that there will be a focused effort to increase these sources of revenue. Commissioner Jones asked about employee expenses and whether JMAA will continue its practice of hiring interns. Chief Beckett answered this question in the affirmative. Commissioner Jones then asked about JMAA's investment policy. Chief Beckett responded that there is a policy and that the Board would discuss it at its upcoming retreat. Vice Chairwoman Bridges asked about FAA funding and Chief Beckett responded that a lack of staffing at JMAA resulted in less FAA funds than JMAA might otherwise be entitled to. Chief Beckett also assured the Board that the executive team will handle this after staffing has been increased. Commissioner Lewis-Payton asked about key performance indicators and their origin. Dr. Dupre' responded that they come from the FAA as well as industry standards. At this point Chief Beckett stated that there would be a 3-5 year plan for JMAA's capital program.

- B. Commissioner Jones made a motion to approve the FY 2023-2024 budget. Vice Chairwoman Bridges seconded and the motion passed 4-0.

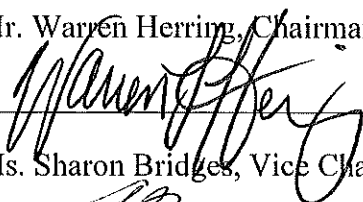
V. Adjournment.

At 1:57 p.m. Vice Chairwoman Bridges made a motion to adjourn which was seconded by Commissioner Jones and which passed 4-0.

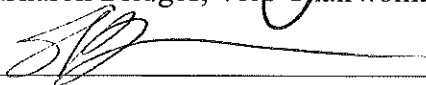
At 1:58 p.m the meeting was adjourned.

Respectfully submitted,

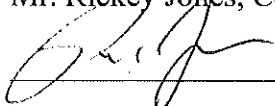
Mr. Warren Herring, Chairman



Ms. Sharon Bridges, Vice Chairwoman



Mr. Rickey Jones, Commissioner



Ms. Rica Lewis-Payton, Commissioner

