

SPECIAL MEETING
OF
JACKSON MUNICIPAL AIRPORT AUTHORITY
BOARD OF COMMISSIONERS

March 8, 2010

The Board of Commissioners (the "Board") of the Jackson Municipal Airport Authority (the "Authority" or "JMAA") met in the Staff Conference Room, Main Terminal Building, Jackson-Evers International Airport, in Jackson, Mississippi ("JEIA" or the "Airport"), at 12:00 noon on Monday, March 8, 2010 (the "Special Meeting"), pursuant to proper notice, a copy of which is attached as an exhibit to the minutes of the Special Meeting.

I. CALL TO ORDER/ROLL CALL/DECLARATION OF QUORUM.

Chairman George E. Irvin, Sr. presided, called the Special Meeting to order, and called the roll of Commissioners.

The following Commissioners were present in person at the Special Meeting.

George E. Irvin, Sr., Chairman
Dr. Glenda Glover, Vice Chair
Earle Jones
Johnnie P. Patton, R. Ph.
Dr. Sylvia Stewart

Chairman Irvin noted that a quorum was present as required by the Bylaws, and announced that the Special Meeting would proceed.

The following other persons were also present at the Special Meeting.

Dirk B. Vanderleest, JMAA Chief Executive Officer
Mr. Xu Jun, Deputy General Manager, HNA Group International Department
Mr. Terry Wang, Project Manager, Pacific American Corporation (HNA subsidiary in New York)
Mr. Sean Creehan, Project Director, Kamsky Associates, Inc. (KAI)
Ms. Beibei Wong, Project Assistant, Kamsky Associates, Inc. (KAI)
Alan Moore, Baker Donelson Bearman Caldwell & Berkowitz

II. PRESENTATION FOR HNA GROUP.

Chairman Irvin welcomed Mr. Jun and Mr. Wang to the Airport, expressed appreciation for the relationship between the HNA Group and JMAA, and thanked Mr. Jun and Mr. Wang for visiting the Airport as part of the HNA Group's due diligence regarding possible location of an air cargo hub at the Airport.

On behalf of the HNA Group, Mr. Jun thanked Chairman Irvin and JMAA for their hospitality and for the close relationship between the HNA Group and JMAA, as marked by the previous visit by representatives of JMAA to China to visit with the HNA Group. Mr. Jun said that Mr. Wang and he had met earlier in the day with Gray Swoope, Executive Director of the Mississippi Development Authority (“MDA”), and then went to the Mississippi World Trade Center (“MWTC”) for a meeting with John Hendrix, President of the MWTC Board of Directors; Barbara Travis, Executive Director of the MWTC; Jay Moon, President and CEO of the Mississippi Manufacturers Association (“MMA”); Liz Cleveland, Manager, Global Business Division of MDA; John Henry Jackson, Asia-Pacific Trade Manager, Global Business Division of MDA; and Adam Murray, Global Business Division of MDA. Mr. Jun said that the meetings had been very productive and that they had gathered valuable information relating to (i) the general economy in Mississippi and Jackson and (ii) current exports from the mid-South to China.

Mr. Vanderleest then presented and discussed a PowerPoint presentation entitled “Introduction for Hainan Airlines Group, March 2010,” a copy of which is attached as an exhibit to the minutes of this Special Meeting. During his presentation, Mr. Vanderleest discussed the advantages of locating an international air cargo hub at the Airport, as set out in the presentation. Mr. Vanderleest said that JMAA recognizes the critical importance of back haul to China, and that JMAA is in the process of undertaking a study to identify back haul opportunities to China.

Mr. Jun thanked Mr. Vanderleest and JMAA for the presentation. He said that the HNA Group would be gathering more data and undertaking more analysis as it continues its due diligence investigation.

In response, each Commissioner thanked Mr. Jun and Mr. Wang for visiting the Airport and expressed their individual commitment and the Board’s unanimous commitment to continuing to develop the close relationship between the HNA Group and JMAA, and their hope that the relationship would lead to location of an air cargo hub at the Airport.

On behalf of the HNA Group, Mr. Jun and Mr. Wang then exchanged gifts with the Commissioners and Mr. Vanderleest, on behalf of JMAA.

III. ADJOURNMENT.

There being no further business to come before the Special Meeting, upon motion duly made by Commissioner Stewart, seconded by Commissioner Patton, and unanimously approved by the affirmative votes of all Commissioners present, the Special Meeting was adjourned.

Respectfully submitted,

George E. Irvin, Sr., Chairman

Dr. Glenda Glover, Vice Chair

Earle Jones

Johnnie P. Patton, R. PH.

Dr. Sylvia Stewart